Unlock Australian CO₂ Storage via Offshore Floating CCS Hub
Why CCS in offshore Australia

To fully unlock the CO₂ storage capacity in Australia (and worldwide), the CCS industry must address the key challenge of the CO₂ storage sites and CO₂ emission sources not located in proximity.
CStore1 – 1\textsuperscript{st} mover in APAC as offshore floating CCS hub

- International tier 1 “CStore1 Partners” with strong balance sheets to fund, develop and operate the project (Add Energy, JX Nippon O&G, Kyushu Electric Power, Mitsui OSK Lines, Osaka Gas, Toho Gas, Technip Energies).
- Agreement executed with Nippon Steel Corporation (Japan’s largest steel producer) to negotiate key commercial terms to offtake between 1 and 5 MTPA of CO\textsubscript{2} from NSC’s steelworks to CStore1.
- Joint bid submitted with JX NOEX for greenhouse gas acreage in offshore Australia.
Uniqueness of the Floating CCS Hub

- Multi-User based
- Minimal pipeline distance
- Reduced residual value risk
- Replicable and scalable
Thank you