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Amin Adam replaces Ofori-Atta as Finance Minister



by Citi Newsroom — February 14, 2024 Reading Time: 3 mins read





Minister of State at the Finance Ministry, Dr. Mohammed Amin Adam has been announced as the new Minister of Finance.

He takes over from Ken Ofori-Atta who was relieved of his duties by President Nana Addo Dankwa Akufo-Addo in a major government reshuffle on Wednesday.

In February 2023, Dr Mohammed Amin Adam was announced Minister of State at the Finance Ministry as a replacement of Charles Adu Boahen who was removed following a corruption expose by investigative journalist Anas Aremeyaw Anas.

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Dr. Mohammed Amin Adam is an Economist, Energy and Petroleum Policy Expert, and Resource Governance Advocate.

He holds a PhD in Energy and Petroleum Economics (2014) from the University of Dundee, Center for Energy, Petroleum and Mineral Law and Policy (CEPMLP), United Kingdom.

He obtained a Master of Philosophy Degree in Economics (2002), and Bachelor of Arts (Honours) Degree in Economics (1998) both from the University of Cape Coast.

He has also studied various topics and received certificates from the Columbia University, Columbia Center for Sustainable Investment, in New York (Extractive Industries and Sustainable Development), EcoMod Modeling School, Washington D.C. (Computable General Equilibrium Modeling with GAMS), University of Texas at Austin, Centre for Energy Economics, Bureau of Economic Geology, Jackson School of Geosciences, USA (New Era Oil, Gas and Power), Harvard University (Executive Leadership), and the International Academy of Leadership,



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Dr. Adam has gained significant experience in political management and administration spanning over 25 years and held various responsibilities including as Mayor of Tamale, Deputy Northern Regional Minister, Deputy Energy Minister, and Minister of State at the Ministry of Finance.

He is currently the Member of Parliament for Karaga in the Northern Region; and served on the Finance Committee, Defence and Interior Committee and Roads and Transport Committee of Parliament.

He has been playing key roles in the Government of President Nana Akufo-Addo. At the Ministry of Finance, he is Chairman of the Budget Implementation Committee, Chairman of the Arrears Clearance Committee, Co-Chairman of the Economic Policy Coordination Committee; and Member of the Financial Stability Council.

Whilst serving as Deputy Minister for Energy, he was Chairman of the National Energy Transition Committee produced Ghana's Energy Transition Framework; and was Chairman of Gold for Oil



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In private life. Dr. Adam was the Founder and Executive Director of the Africa Centre for Energy Policy (ACEP). Before then, he was the Africa Coordinator of the Africa Against Poverty Programme, IBIS Ghana; National Oil Coordinator at ISODEC, and provided various Consulting services to many organizations including the World Bank, International Labour Organization (ILO), Africa Centre for Economic Transformation (ACET), OXFAM, NRGi, PIAC and Ghana EITI among others.

He had Short Term Appointments with the World Bank on the Efficiency (Cost-Benefit Analysis) of projects funded with petroleum revenues in Ghana (October 2013 to July 2014), and on energizing Ghana's economic growth (18th October 2012 to 29th March 2013).

He also served as Strategic Advisor to STAR Ghana which managed Pooled funds from DFID, USAID, DANIDA and the EU (January 2014 to December 2014). He also served on the Board of private companies including the Board of ZOIL Oil Waste Services Limited (March 2015 to November 2016), and the Board of Weston Oil and Gas Fund (May 2014 to December 2016).



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He was appointed as a Member of the Advisory Committee of the International Finance Corporation-World Bank Disclosure to Development Program (April 2018), a Member of the International Advisory Board of Open Contracting Partnership (August 2014), a Member of the International Advisory Board of the Natural Resources and Community Review (August 2014), Member of the International Group of Experts that designed “the Open Contracting Initiative”, in Washington DC; facilitated by the World Bank Institute (2012); and Member of the International Group of Experts that designed “the Open Government Partnership” in Washington DC; facilitated by the State Department of the United States Government (2011).

He has provided advisory services to African countries among which are Kenya, Liberia, South Sudan, Sierra Leone, Mozambique, Tanzania and Uganda.

Dr. Adam held membership of other global professional bodies including the International Research Collaborative on Natural Resource Governance, Inequality and Human Rights, Law and



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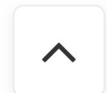
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