

Market Insight
Reconsidering China

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Will China be carbon neutral before 2060? Not everyone is convinced (LNGI Sep.23'20).

"China is actually constructing 120 GW of coal now," said Scott Tinker, director of the **Bureau of Economic Geology** at the University of Texas at Austin, at the North American Gas Forum (NAGF) presented by Energy Dialogues. "And so when the chairman [President Xi Jinping] pledges that ... zero emissions, it's simply not going to happen."

Tinker pointed out that more coal is being built in China now than in the past, and that those plants are designed to last a long time.

But China's push toward carbon neutrality is still expected to benefit LNG.

"We are very positive on LNG growth for China," Majed Limam, manager of Americas for Poten & Partners, told the NAGF, adding that China will require an all-of-the-above energy strategy.

But he too has doubts about China's path.

"What keeps me up at night ... is making sure the Chinese government remains committed to the environmental benefits, because that's what's really driving gas demand," said Limam.

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