ARE "WE" ASKING TOO MUCH OF ELECTRICITY MARKETS?

CEE 4th Mid-Year Meeting, June 28, 2016



Energy Webs

The [Extremely Complicated Energy] Webs We Weave

http://www.beg.utexas.edu/energyecon/thinkcorner/Think%20Corner%20-%20Energy%20Webs.pdf



But first, a story...

- ...in which a large and prominent country/economy experiences a seminal event that alters not only that country's psyche, attitudes and perceptions but...
- ...many others within the region and elsewhere,...
- ...setting global energy markets on a course that defines the foreseeable future while...

• ...

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BUSINESS

Environmental Groups Change Tune on Nuclear Power

Focus on climate change has raised profile of reactors, now viewed as reliable, carbon-free source of energy



in this 2011 file photo, beachgoers walk near the and 3 of the plant were closed in 2013, RWOTO:

By AMY HARDER

June 16, 2016 2:10 p.m. ET

Some of the nation's most influenti longstanding opposition to nuclear antinuclear movement as environs

The change is lowering one of the b power industry in the U.S. and comstruggling reactors are set to shut ¢

"Because the historical context is t their absence on the opposition fro vice president for governmental an biggest owner of nuclear plants in t

Nuclear power, which emits no gre

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OPINION | LETTERS

The Sierra Club Still Opposes Nuclear Power

It is categorically incorrect to suggest that the Sierra Club considers nuclear power a "bridge" to clean energy.

June 23, 2016 5:28 p.m. ET

"Green Groups Ease Opposition to Nuclear Power" (Business & Tech, June 17) gets it wrong. The Sierra Club remains in firm opposition to dangerous nuclear power. The article reflects wishful thinking on the part of the nuclear industry but doesn't accurately represent the position of the Sierra Club.

It is categorically incorrect to suggest that the Sierra Club considers nuclear power a "bridge" to clean energy. Nuclear power, much like coal, oil and gas, is a bridge to nowhere. In Illinois the Sierra Club is part of a coalition to increase renewable energy and energy efficiency, not preserve nuclear reactors.

America's energy future must be powered by 100% clean, renewable energy like wind and solar—and nuclear in no way meets this requirement.

The Sierra Club's successful work to stop and retire coal and gas operations has never precluded our efforts to oppose nuclear power, nor will it ever. Decades of evidence around the world clearly demonstrates that nuclear power remains a dirty and extremely dangerous energy source, and we will continue our efforts to block new reactors from being built and replace existing ones with 100% clean, renewable energy.

Michael Brune

Executive Director

The Sierra Club

Oakland, Calif.





Onagawa – closest BWRs to epicenter

Tsunami height
Onagawa – 13 m, recorded
Fukushima – 13m, estimated



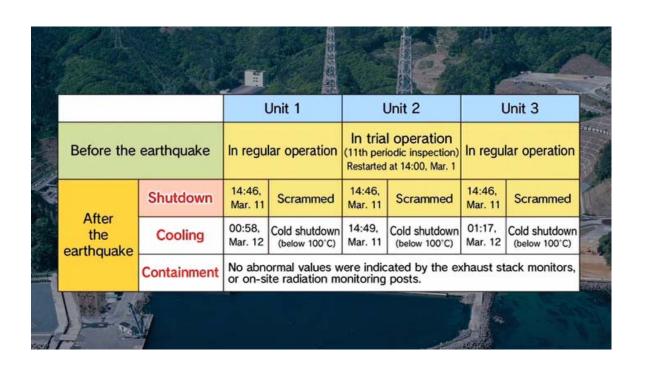








©BEG/CEE, Mid-year Meeting, June 2016







6 of 8 EDGs remained operating – need 1 EDG per unit to keep reactors stable





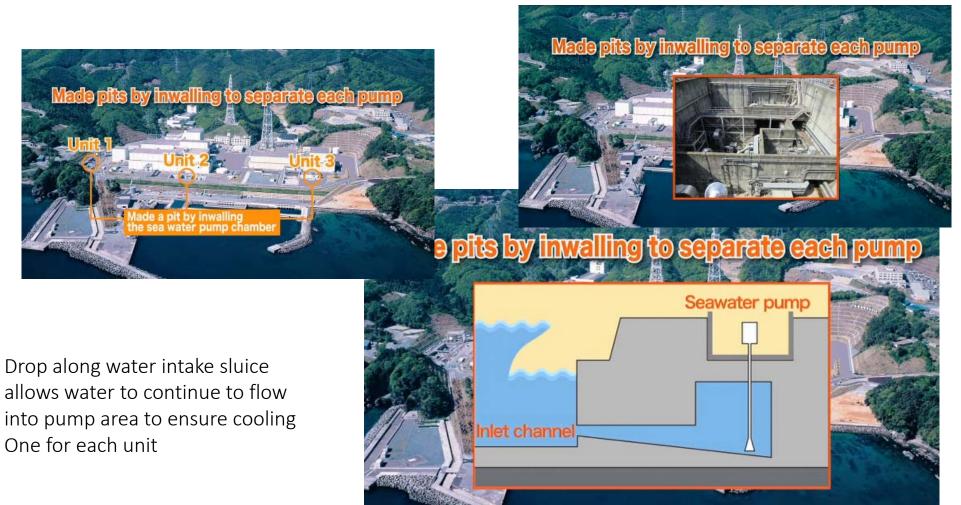
Om – sea level

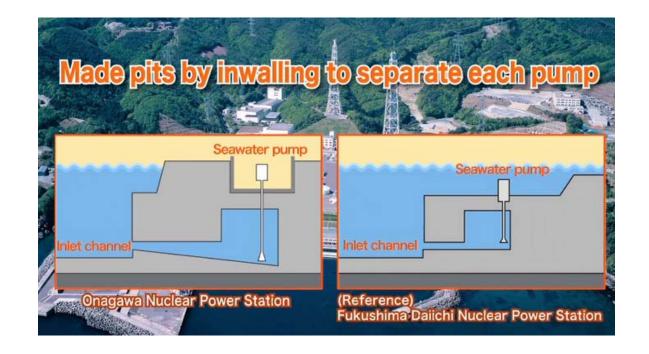
3m – initial recommendation

9.1m – deeper research on
historical events

14.8m – final decision for site elevation

Fukushima site grade – 10m





No sw pumps at harborside (unlike Fukushima)



