

J. Deniese Palmer-Huggins

15006 Vista Heights, Cypress Texas 77433
832-693-2115(cell), email: dph6979@gmail.com

Experienced Consultant/Executive with a 37-year history in setting-up, and operating , managing risk and financing midstream, downstream and trading energy companies, having developed an all around expertise in both domestic and international areas, including derivatives, risk management and organizational issues.

EXPERIENCE:

SENIOR ENERGY ADVISOR TO UT AUSTIN, CENTER FOR ENERGY ECONOMICS AND OTHER CONSULTING, Houston, TX, 2013-Present

- Long term assignment for Center for Energy Economics, University of Texas at Austin focusing on risk management and midstream including co-author on articles and chapter in with Dr. Michot-Foss “Managing Energy Price Risk”. In addition, representing CEE as speaker or seminars leader at energy conferences on energy derivatives, hedging and other topics.
- 2-Year assignment for startup crude oil/refined products company, MidCon Gathering as CFO; responsible for all treasury functions as well as setting up and staffing accounting and back office systems and departments for both crude oil and refined products including sourcing and closing a \$30MM working capital facility with large international bank
- Various consulting assignments: due diligence for a midstream acquisition; futures project for large energy trading house, risk management guides, etc.

SUN COAST RESOURCES, INC., Houston, TX, (SCRI) 2005- 2012

Vice President-Finance

- Responsible for all financing, treasury, risk management and credit operations of this \$1.5 billion privately held firm. Also Implemented SAP and managed SCRI’s \$70 million plus insurance program
- Set-up and managed SCRI’s risk management program to hedge diesel fuel
- Oversaw credit department and handled all complex credit relationships and served as chairperson of unsecured creditor committees of large bankruptcies
- Developed and maintained all bank relationships as well as financing of real estate, equipment finance, M&A activity and general working capital for a total of approximately \$300 million to support growth strategy of SCRI
- Proven problem solver: charged with special confidential projects such as repatriation of \$2 million stolen from the firm, heading litigation teams with outside counsel and managing the orderly liquidation and closure of a division with no financial impact to company

PRUDENTIAL FINANCIAL DERIVATIVES, Houston, Texas, 2002-2005

Vice President

- Opened Houston office to represent the firm in the energy capital and marketed its OTC and Exchange traded products outside New York area.
- Provided assistance for existing energy commodity trading customers.

NEW YORK MERCANTILE EXCHANGE, Houston, Texas, (NYMEX), 1997-2002

Director, Houston office

- Managed staff of 4 professionals and operations of the Houston office of this major commodity exchange in the energy capital, including all budgeting.
- Assisted and educated companies with their NYMEX interaction requiring in depth understanding of the functioning of the commodity exchange
- Represented NYMEX internationally as part of marketing function

BAYOIL (USA), INC., Houston, Texas, 1992-1997

Treasurer

- Managed bank relations, finance, treasury and insurance of this international energy trading firm.
- Handled back office for company's physical and financing trading operations including NYMEX
- Responsible for corporate governance of the firm's Swiss Branch and working with European Directors
- Financed steel and agricultural shipments to Eastern Europe for an affiliate.

TRANSWORLD OIL (USA) INC., Houston, Texas, (TWO) 1983-1990

Treasurer

- Finance Department Manager responsible for cash management, risk management, bank relations, treasury, credit, collections and contracts
- Developed extensive knowledge of documentary and standby letters of credit, letters of indemnity, and documentation required for international and domestic trade finance
- Actively involved in the acquisition of the ARCO refinery and distribution network, and moved to be Senior Executive of the US transition team in Philadelphia.

BANQUE PARIBAS, Houston, Texas, 1980-1983

Credit department executive financing transactional energy companies through documentary credits. Monitored the Houston subsidiary's loan book.

ADDITIONAL INFORMATION:

- Functional in French
- Held Series 3 and 30 broking licenses while employed with Prudential
- BBA with highest honors from University of Texas at Austin (Phi Beta Kappa)
- Past member of the Board of Directors of International Energy Credit Association (IECA)