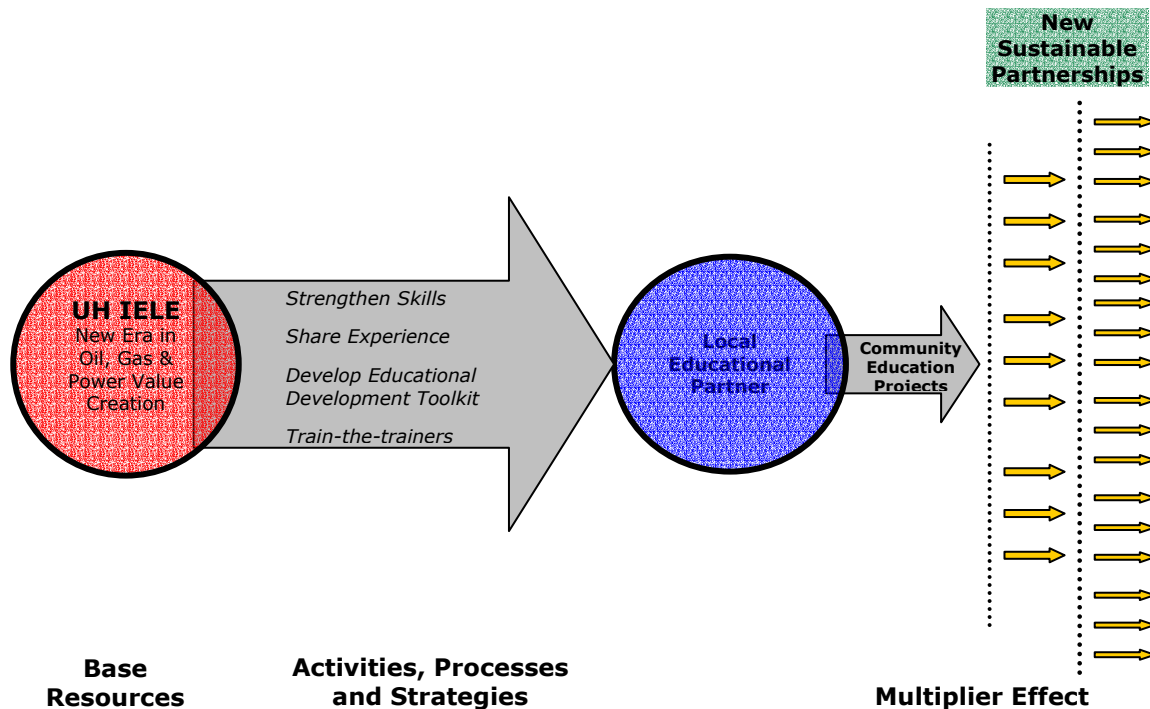


IELE Wins USAID Grant

IELE won the Energy Sector Governance Program Grant of the U.S. Agency for International Development with its proposal to create a "Smart Development" initiative through its annual training program, *New Era in Oil, Gas & Power Value Creation*.

IELE will use the \$250,000 grant to test a pilot program that would enhance and extend this proven, international capacity building program through a **Smart Development Initiative**. Our initiative would be designed to improve the capability of local educational and development institutions in emerging markets to address public education and participation, as well as transparency needs for effective energy sector governance. Through this Initiative, IELE intends to provide a Local Education Partner in an emerging African country with the tailored training, focused on energy value chain economics and supporting commercial frameworks, tools and ongoing mentoring necessary to develop its own community-based initiatives. The following graphic illustrates how the Initiative will work.



The intended results include an increased number of people across a number of disciplines and occupations (journalists, educators, private sector and general public) and within the ranks of the government with a better understanding of energy industry issues; and ongoing delivery of education and information dissemination through a local source developed with our assistance in order to multiply the number of "informed" citizens.

Overall, this program will allow IELE to expand the global reach of its capacity-building efforts in commercial frameworks for energy development.